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Securities code: 2790

June 4, 2026

(Electronic provision measures commencement date: June 3, 2026)

To Shareholders with Voting Rights:

Takumi Ishida
President and CEO
NAFCO Co., Ltd.
2-6-10, Uomachi, Kokura Kita-ku,
Kita Kyushu-shi, Fukuoka, Japan

**NOTICE OF
THE 57th ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby inform you that the 57th Annual General Meeting of Shareholders of NAFCO Co., Ltd. (the “Company”) will be held as described below.

In convening this General Meeting of Shareholders, the Company has taken measures for electronic provision, and the matters to be provided electronically (electronic provision measures matters) are posted on the following website on the Internet as “NOTICE OF THE 57th ANNUAL GENERAL MEETING OF SHAREHOLDERS.”

The Company’s website: <https://www.nafco.tv/corporate/english/ir/index.html>

(Please access the Company’s website shown above, and select “Shareholders’ Meeting” indicated below “Investor Relations” to confirm the information.)

In addition to the above, the matters are posted on the following website.

Tokyo Stock Exchange website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

(Please access the TSE website shown above, enter “NAFCO” in the “Issue name (company name)” field, or the Company’s securities code “2790” in the “Code” field to search, select “Basic information” and “Documents for public inspection/PR information” in this order, and confirm “Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting” indicated under “Filed information available for public inspection.”)

Instead of attending the meeting in person, you can exercise your voting rights in writing or via the Internet, etc. Please review the attached Reference Documents for the General Meeting of Shareholders described in electronic provision measures matters and indicate your approval or disapproval of the proposals on the enclosed voting right exercise form to exercise those rights by no later than 6 p.m. on Wednesday, June 24, 2026 JST.

- 1. Date and Time:** Thursday, June 25, 2026 at 10:00 a.m. JST
- 2. Place:** Royal Hall on the 4th floor of RIHGA Royal Hotel Kokura
2-14-2 Asano, Kokura Kita-ku, Kita Kyushu-shi, Fukuoka, Japan
- 3. Meeting Agenda:**
- Matters to be reported:** The Business Report and Financial Statements for the Company's 57th Fiscal Year (April 1, 2025 - March 31, 2026)
- Proposals to be resolved:**
- Proposal:** Appropriation of Surplus
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- If you attend the meeting on the date of the meeting, you are kindly requested to present the enclosed voting rights exercise form at the reception desk at the meeting venue.
- Any updates to electronic provision measures matters will be published on each website where the matters are posted.
- We will dress in light clothing with no tie ("Cool Biz" style) on the date. You are kindly requested to come to the meeting wearing light clothing.
- Of the electronic provision measures matters, the following matters are not included in the paper copies sent to shareholders pursuant to laws and regulations and provisions of the Company's Articles of Incorporation. The documents which are in the scope of audit, including the following matters, are audited by the Corporate Auditors and the Accounting Auditor.
 - (1) "Systems to ensure the appropriateness of business operations" and "Overview of the operational status of systems to ensure the appropriateness of business operations" in the Business Report
 - (2) "Statements of Changes in Net Assets" and "Notes to Financial Statements" in the Financial Statements

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal: Appropriation of Surplus

Regarding the appropriation of surplus, as the environment surrounding the Company is still severe, the Company proposes the following by taking into consideration the improvement of the management structure and future business development, etc., and paying attention to internal reserves. Internal reserves will be used for investment to improve corporate value and will be returned to shareholders through future business development.

Matters concerning the year-end dividend

Regarding the year-end dividend for the 57th term, the Company's basic policy is to maintain a stable dividend, therefore the Company proposes the following in consideration of business results and future business development.

(1) Type of dividend assets

Cash

(2) Allocation of dividend assets to the shareholders and total amount of dividends

Amount per share of ordinary share: 29 yen Total dividends: 712,897,633 yen

(3) Effective date of dividend payment

June 26, 2026